

THE INNOVATION CENTRE AT BAYVIEW YARDS

Innovation Centre at Bayview Yards Obtains \$8 Million from FedDev Ontario

Catalyzing the Creation of New Products, Firms and Jobs in High-Growth Sectors in Ottawa

OTTAWA, ONTARIO; June 15, 2016 – The Innovation Centre at Bayview Yards today announced an \$8 million injection from the Federal Economic Development Agency of Southern Ontario (FedDev Ontario) for new programming and technology at the first entrepreneurship hub of its kind in Ottawa. This FedDev Ontario funding will increase the technical and business capabilities available to companies through the Innovation Centre, accelerating development and commercial success. It will catalyze the creation of new products, firms and jobs in high-growth sectors such as cybersecurity, digital media and advanced manufacturing, helping to grow the regional economy and increase Ottawa's share of key global markets.

Slated to open later this year at 7 Bayview Road in Ottawa, the Innovation Centre will be an efficient one-stop business acceleration shop that serves thousands of innovators and companies each year. It will bring many entrepreneurial organizations and programs under one roof to provide these firms with facilitated access to some of the greatest technical, business and market resources in the region. Building on an initial investment of \$30 million from the City of Ottawa and the Government of Ontario, the Innovation Centre and key partners will leverage FedDev Ontario funding to establish:

- A **Global Cybersecurity Program** that will enable entrepreneurs and companies to access the best available cybersecurity expertise, resources and support in the world; develop commercial cybersecurity solutions; and build international relationships that open new global cybersecurity markets. This program will be delivered by the Technology Innovation Management Program of Carleton University together with VENUS Cybersecurity; and
- An **advanced makerspace and digital media lab** that will provide entrepreneurs, firms and community members with access to tools, equipment and technology to design, develop and test digital media and advanced manufacturing prototypes. These capabilities will accelerate technology commercialization and product development, and help to increase the investment, customer and market-readiness of companies. To be known as Mademill, this facility will be managed by prototypeD together with a network of collaborators.

These new programs will serve innovators and firms in different industries, and enable new solutions with application in many sectors. They will also engage key Innovation Centre partners such as Invest Ottawa, which will deliver its economic development programs from this new home as anchor tenant, the University of Ottawa, Canadian Manufacturers and Exporters (CME), Algonquin College and La Cité. Programs will be piloted at temporary locations across Ottawa until the Innovation Centre opens its doors this fall.

“The Government of Canada is focused on supporting businesses to obtain the tools they need to succeed,” said the Honourable Navdeep Bains, Minister of Innovation, Science and Economic Development, and Minister responsible for FedDev Ontario. We are doing this by investing in smart, collaborative partnerships that fuel growth. This project will open doors for a number of small and medium-sized businesses in high-growth sectors, and will lead to the development of innovative products and technologies here in our Nation’s capital.”

“We are delighted to welcome the Government of Canada as a strategic partner and investor in the Innovation Centre,” said Steve West, Chair of the Innovation Centre Board. “Ottawa is an economic engine that develops some of the world’s greatest technology talent and firms, and makes a significant contribution to our national economy. This funding will enable us to build on our innovation strengths, and equip Ottawa firms with new capabilities in advanced manufacturing, digital media and cybersecurity. This will increase their competitiveness in global markets, driving job and wealth creation across our region.”

“The Bayview Yards Innovation Yards Complex builds on Ottawa as a worldwide destination for technology and innovation”, said Hon. Bob Chiarelli, MPP for Ottawa West-Nepean. “That’s why Ontario stepped up to the plate and invested \$15 million for the construction underway here today, and why our Premier and our Government have consistently invested in projects like this one across the Province. We know that research and innovation are integral to a strong economy and strong cities”.

“This FedDev Ontario investment in the Innovation Centre will help start-ups and create jobs in Ottawa,” said Mayor Jim Watson. “The Government of Canada’s contribution recognizes entrepreneurship and innovation as a critical way to grow our economy, and this supports the City’s economic development strategy, *Partnerships for Innovation*.”

“The prototyping capabilities to be offered through the Innovation Centre Maker Space will add significant value to our 3D printing team,” said Dr. Frank Rybicki, Chief of Radiology at The Ottawa Hospital, and Professor and Chair with the Faculty of Medicine at the University of Ottawa. “It will provide us with a commercialization hub for the production of patient-specific 3D models and applications. Leveraging the expertise and resources of this facility, we plan to launch several companies that address the vast and unmet global demand for such models, and create new medical 3D printing jobs here in Ottawa.”

“The Global Cybersecurity Program to be delivered by Carleton’s Technology Innovation Management (TIM) team will directly support the launch of our new telecommunications security company,” said Dave Vicary, serial entrepreneur and CEO of the emerging Maseno Systems. “With a focus on the Internet of Things (IoT), we aim to facilitate the secure exchange of data across all types of connected devices. Leveraging the resources of the Innovation Centre and this cybersecurity program, we will help Ottawa to capitalize on the global IoT market that is expected to exceed \$14 trillion by 2020.”

About the Innovation Centre at Bayview Yards

The Innovation Centre at Bayview Yards will be the first entrepreneurial hub of its kind in the Ottawa Region. An epicenter for job creation, this one-stop business acceleration shop will serve as basecamp for some of Ottawa’s greatest homegrown technology talent and companies. It will be the ultimate ‘mashup’ of technical, business and market capabilities that help entrepreneurs and firms to launch, grow and thrive. Leveraging

\$30 million from the City of Ottawa and the Government of Ontario, and located at 7 Bayview Road, the Innovation Centre will bring together many organizations that provide services and support to entrepreneurs. This includes anchor tenant Invest Ottawa, which will deliver its economic development programs from this new home, along with fellow academic, public and private sector partners. Harnessing the power of these partnerships, the Innovation Centre will assemble all the ingredients for commercial success under one roof. These include: incubation and meeting space; business programs, services and support; prototyping tools and technologies; market linkages; and access to investment. These offerings will work together to accelerate business growth and success, and stimulate new jobs and wealth creation in the Ottawa economy. For more information, please visit: www.thebayviewyards.com

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